

## PRESS RELEASE

For Immediate Release

### ***Red Cedar Investment Management Announces Leadership Promotions***



**Grand Rapids, MI., September 7<sup>th</sup>, 2023** - Red Cedar Investment Management, an institutional investment advisory firm located in Grand Rapids, MI, and Cincinnati, OH, today announced two leadership promotions on the investment team which are effective immediately.

**Brandon Bajema, CFA, CPA** has been promoted from Senior Portfolio Manager to Co-Chief Investment Officer, joining Co-Chief Investment Officer, John Cassidy, CFA in the development, maintenance, and oversight of the firm's investment strategies.

Prior to joining Red Cedar in 2021, Bajema served as a Portfolio Manager with the Abu Dhabi Investment Authority (ADIA) where he managed a multi-currency global credit portfolio for the United Arab Emirates. Before joining ADIA, he was Director at Fitch Credit Ratings in the Financial Institutions Group where he covered banks, asset managers, and finance companies. He also spent time at BDO as an Audit Manager focusing on banks and insurance companies.

"Brandon has brought a unique global macro perspective to our investment process and has driven investment performance results in both our flagship Strategic Income strategy, as well as our Preferred & Income Securities strategy," said David Withrow, Senior Market Strategist. "His broad experience, passion for capital markets, and vision for our investment strategies will position our firm for success in the future."

**Jason Schwartz, CFA** has been promoted from Senior Portfolio Manager to Director of Portfolio Management. In this new capacity, Schwartz will oversee the investment team's daily activities, including portfolio management, trading, research, and performance.

Prior to joining Red Cedar in 2018, Schwartz served as Senior Portfolio Manager at ClearArc Capital (a subsidiary of Fifth Third Bank) on numerous investment strategies including Strategic Income, Core Plus Fixed Income, Core Fixed Income, and Intermediate Government Credit Fixed Income. In addition, he was head of securitized products research and trading responsible for oversight of the firm's entire Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS) and Commercial Mortgage-Backed Securities (CMBS) portfolio.

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“Jason’s deep understanding of our investment process and portfolio management success throughout his career has made him a critical member of our investment team over the past twenty years,” said John Cassady. “He is a well-respected leader of our firm and will provide strong and strategic oversight to the team of investment professionals.”

Schwartz will replace David Withrow, CFA as Director of Portfolio Management. Withrow will remain President and assume the role of Senior Market Strategist. In this position, he will work closely with the Chief Investment Officers and Portfolio Management team providing capital market thought leadership and direction for the firm’s overall investment strategies.

“These are well deserved promotions which reflect Red Cedar’s growth as a firm and commitment to succession planning,” said John Cassady. “Elevating these outstanding professionals into senior management positions is a value-add to our firm and secures long-term leadership continuity. “

#### **About Red Cedar Investment Management**

Red Cedar Investment Management is a majority employee owned, global, active asset manager with offices in Grand Rapids, MI (HQ) and Cincinnati, OH. The firm was founded in 2013 and has 16 employees with \$1.6B in assets under management as of 6/30/2023. The firm is focused on providing high quality, income producing strategies to clients through research across the capital structure. For more information visit [www.redcedarim.com](http://www.redcedarim.com).

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